

कार्यालय
प्रधान मुख्य आयकर आयुक्त
तीसरी मंजिल, आयकर भवन,
महर्षि कर्वे रोड, मुंबई - 400020



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Pr. Chief Commissioner of Income tax
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F. No. Pr.CCIT/Mum/ITO(HQ) Tech-2/Circular/1/Valuers-514/2026-27 Date: 08.07.2026

CIRCULAR

Subject: Registration of Valuers under section 514 of the Income-tax Act, 2025— updation of registration by existing Valuers registered under the Wealth-tax Act, 1957 - filing of Form No. 169 on or before 30.09.2026 — regarding.

Reference: Section 514 of the Income-tax Act, 2025; Rule 246 and Rule 247 of the Income-tax Rules, 2026.

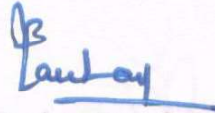
1. Attention of all Valuers registered under the Wealth-tax Act, 1957 and holding a valid certificate of registration issued by the office of the Principal Chief Commissioner of Income-tax, Mumbai, as on 31.03.2026, is invited to the provisions of section 514 of the Income-tax Act, 2025, read with Rule 246 of the Income-tax Rules, 2026, governing registration of Valuers.
2. As per Rule 246(4) of the Income-tax Rules, 2026, every person who is already registered as a Valuer under the Wealth-tax Act, 1957, holding a valid certificate of registration as on 31.03.2026, shall continue to be a registered Valuer under section 514 of the Income-tax Act, 2025. **However, such person is required to update his/her details by filing a fresh application in Form No. 169 on or before 30.09.2026**, and the registration shall be granted by the concerned authority under section 514 upon such application being found complete in all respects.
3. As per Rule 246(5) *ibid*, no fee is payable for filing of the said application by existing Valuers for the purposes of updation of registration.
4. All Valuers registered under the Wealth-tax Act, 1957 and falling within the ambit of this circular are accordingly required to file the updated application in Form No. 169, complete in all respects along with the requisite

documents, with the office of the Principal Chief Commissioner of Income-tax, Mumbai, on or before 30.09.2026.

5. It is hereby clarified that, **in case any Valuer fails to file the application in Form No. 169 on or before 30.09.2026, the registration of such Valuer under section 514 of the Income-tax Act, 2025 shall be deemed to be cancelled with effect from 01.10.2026**, and such person shall thereupon cease to be a registered Valuer for all purposes under the Act.

6. All Valuers are, therefore, advised to take note of the above and ensure timely compliance so as to avoid cancellation of their registration.

7. This issues with the approval of the Principal Chief Commissioner of Income-tax, Mumbai.



(Brahm Dev Gautam)
Income Tax Officer (HQ.) Tech.-2,
O/o the Pr. Chief Commissioner of
Income-tax, Mumbai.

Copy to:

1. The Chief Commissioner of Income Tax- 1 to 6, Mumbai, for kind information.
2. The Chief Commissioner of Income Tax (Central)-1 & 2, Mumbai, for kind information.
3. The Director General of Income Tax (Inv.), Mumbai, for kind information.
4. The ITO(HQ) Systems & CPIO, Mumbai - for uploading on the official website of the Income Tax Department, Mumbai
5. All Building In-charges, for displaying and publicising on the notice boards of their respective buildings.